

REVISED **FISCAL NOTE**

Nonpartisan Services for Colorado's Legislature

(replaces fiscal note dated February 13, 2019)

Drafting Number: LLS 19-0588 **Date:** March 11, 2019 Bill Status: Senate HHS **Prime Sponsors:** Rep. Jaquez Lewis

Fiscal Analyst: Erin Reynolds | 303-866-4146 Sen. Winter

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PRESCRIPTION DRUG COST EDUCATION **Bill Topic:**

□ TABOR Refund Summary of □ State Revenue State Expenditure (minimal) □ Local Government **Fiscal Impact:** □ State Transfer □ Statutory Public Entity

> This bill requires drug wholesalers, manufacturers, and their agents to provide wholesale acquisition costs of a prescription drug and related education materials

> about comparable drugs to entities and individuals with whom drug-related information is shared. It will minimally increase state workload in FY 2019-20.

Appropriation Summary:

No appropriation is required.

Fiscal Note Status:

This revised fiscal note reflects the reengrossed bill.

Summary of Legislation

This bill requires a drug wholesaler, manufacturer, or agent of either, to provide the wholesale acquisition cost of a prescription drug to the entity or individual with whom drug-related information is shared, as well as educational materials concerning the whole acquisition cost of other prescription drugs in the same therapeutic class.

State Expenditures

In FY 2019-20, the State Board of Pharmacy in the Department of Regulatory Agencies will have a minimal workload increase to perform rulemaking to implement the bill. This can be accomplished within existing appropriations.

Effective Date

Section 1 of the bill takes effect August 2, 2019, if the General Assembly adjourns on May 3, 2019, as scheduled, and no referendum petition is filed. Section 2 of the bill takes effect on October 1, 2019, only if House Bill 19-1172 becomes law.

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State and Local Government Contacts

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Counties Higher Education Law

Regulatory Agencies Public Health and Environment